STATE OF GEORGIA COUNTY OF FULTON

CHARTER SCHOOL FUNDING AGREEMENT

This Agreement (this "**Agreement**") is made as of [Insert Date] ("**Commencement Date**") by and between **THE ATLANTA INDEPENDENT SCHOOL SYSTEM**, an independent school system chartered by an Act of the General Assembly of the State of Georgia (hereinafter referred to as "**APS**"), and, **[INSERT CHARTER SCHOOL NAME]**, a Georgia nonprofit corporation, (hereinafter referred to as "**Insert Charter School Name**"), collectively referred to as "the parties."

WHEREAS, [Insert Charter School Name] operates under a Charter Authorized by APS and the State Board of Education ("State Board");

WHEREAS, the Parties seek to clarify their respective obligations under § 15(c) of the Charter to ensure legal compliance and full transparency regarding the amount of per-pupil funding APS will provide to [Insert Charter School Name] during each fiscal year;

WHEREAS, the parties are not prohibited from entering into an ancillary agreement that does not supersede or contradict the terms of the Charter, Georgia law, or State Board rules.

NOW THEREFORE, in consideration of the promises, mutual agreements, and covenants contained herein and other good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Term: The term of this Agreement shall align with the Charter term. The Charter Term is defined in § 2 of the Charter as a five-year term beginning on [Insert Date] and expiring on [Insert Date].
2. Funding:
   1. APS shall fund [Insert Charter School Name] pursuant to the funding formula provided by O.C.G.A. § 20- 2-2068.l(a)-(c) and applicable State Board rules.
   2. According to State Board Rule 160-4-9-.05, the per-pupil funding amounts listed in § 15(c) of the Charter represent APS's good-faith estimate of the base per-pupil amount at which it will fund [Insert Charter School Name] as long as the school system receives the state and local revenues upon which the approved school budget is based. The actual amount of per-pupil funding APS will provide to [Insert Charter School Name] is subject to change in a given fiscal year based on fluctuations in enrollment and state and local revenues, and shall be derived from the funding formula provided by O.C.G.A. § 20-2- 2068.l(c).

*Signatures on the following page.*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Authorized Representative, (Date)

[INSERT CHARTER SCHOOL NAME]

­­­­­­­­­­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Chairperson, (Date)

ATLANTA BOARD OF EDUCATION