

Morningside Elementary PTA Proposed Budget Changes 2/4/2021

	Proposed		Current	
	Actual	Budget	Actual	Budget
Revenue				
Fundraiser Income				
Dine Outs (3005)	\$1,608.55	\$750.00	\$1,608.55	\$750.00
Dolphin Donors (3003)	\$46,750.00	\$44,750.00	\$46,750.00	\$44,750.00
Spirit Wear	\$4,345.00	\$7,000.00	\$4,345.00	\$7,000.00
Total Fundraiser Income	\$52,703.55	\$52,500.00	\$52,703.55	\$52,500.00
Other Revenue				
Amazon Rewards	\$169.28	\$100.00	\$169.28	\$100.00
Interest Revenue	\$19.27	\$40.00	\$19.27	\$40.00
Other Revenue	\$40.00		\$40.00	
PTA Dues	\$2,115.00	\$2,700.00	\$2,115.00	\$2,700.00
SWAG	\$822.85	\$800.00	\$822.85	\$800.00
Variety Show	\$3,043.75	\$3,043.75	\$3,043.75	\$3,043.75
Yearbook Sales	\$360.00	\$360.00	\$360.00	\$360.00
Total Other Revenue	\$6,570.15	\$7,043.75	\$6,570.15	\$7,043.75
Total Revenue	\$59,273.70	\$59,543.75	\$59,273.70	\$59,543.75
Cost of Goods Sold				
Fundraising Expenses				
Auction/Casino Expenses				
Event Site Rental (Refund from Last Year)	-\$5,000.00	-\$5,000.00	-\$5,000.00	
Food and Drink		\$0.00		\$5,000.00
Other		\$0.00		\$5,000.00
Total Auction/Casino Expenses	-\$5,000.00	-\$5,000.00	-\$5,000.00	\$10,000.00
Fundraising Expenses - Other (4004)	\$245.03	\$1,500.00	\$245.03	\$1,500.00
Spirit Wear Expenses (4005)	\$5,476.22	\$6,000.00	\$5,476.22	\$6,000.00
Total Fundraising Expenses	\$721.25	\$2,500.00	\$721.25	\$17,500.00
PTA Dues to GA PTA	\$780.00	\$1,875.00	\$780.00	\$1,875.00
Total Cost of Goods Sold	\$1,501.25	\$4,375.00	\$1,501.25	\$19,375.00
Gross Profit	\$57,772.45	\$55,168.75	\$57,772.45	\$40,168.75
Expenditures				
Communications Expenses				
DD & Membership Toolkit		\$950.00		\$950.00
Yearbook		\$3,500.00		\$3,500.00
Zoom		\$150.00		\$150.00
Total Communications Expenses	\$0.00	\$4,600.00	\$0.00	\$4,600.00
Community				
Community Other	\$1,123.72	\$5,000.00	\$1,123.72	\$5,000.00
Dolphin Family Wellness		\$7,500.00		\$7,500.00
Dolphin Tool Kits	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00
No Place for Hate	\$1,000.00	\$5,000.00	\$1,000.00	\$5,000.00
Social Chairs	\$1,172.62	\$1,200.00	\$1,172.62	\$1,200.00
Total Community	\$27,296.34	\$42,700.00	\$27,296.34	\$42,700.00

	Proposed		Current	
	Actual	Budget	Actual	Budget
Enrichment Expenses				
Family Science Night		\$10,000.00		\$10,000.00
Grants	\$1,558.93	\$10,000.00	\$1,558.93	\$10,000.00
Total Enrichment Expenses	\$1,558.93	\$20,000.00	\$1,558.93	\$20,000.00
Operations Expenses				
Branding for Inman	\$1,405.93	\$2,000.00	\$1,405.93	\$2,000.00
Laminating	\$530.00	\$530.00	\$530.00	\$530.00
Scholarships		\$1,000.00		\$1,000.00
Teacher Appreciation	\$4,578.85	\$10,000.00	\$4,578.85	\$7,500.00
Total Operations Expenses	\$6,514.78	\$13,530.00	\$6,514.78	\$11,030.00
PTA Administrative Expenses				
Bank Service Charges	\$12.00	\$50.00	\$12.00	\$50.00
Contingency	\$0.00	\$5,000.00	\$4,578.73	\$5,000.00
Insurance Expense	\$925.00	\$925.00	\$925.00	\$925.00
Intuit Fees (Quick Books)	\$120.00	\$380.00	\$120.00	\$380.00
President Discretionary	\$60.72	\$5,000.00	\$4,985.88	\$5,000.00
Professional Services & Memberships	\$460.00	\$2,800.00	\$460.00	\$2,800.00
Square Fees	\$2,202.30	\$5,000.00	\$2,202.30	\$5,000.00
Supplies		\$500.00		\$500.00
Total PTA Administrative Expenses	\$3,780.02	\$19,655.00	\$13,283.91	\$19,655.00
School Instructional Expenses				
5th Grade (Blueridge, graduation, events)	\$330.54	\$4,500.00	\$330.54	\$4,500.00
Covid	\$14,026.01	\$25,000.00	\$4,522.12	\$5,000.00
Media Center	\$915.80	\$5,000.00	\$915.80	\$5,000.00
Principal Discretionary	\$3,418.65	\$7,500.00	\$3,418.65	\$7,500.00
Teacher Supplies	\$1,980.23	\$15,000.00	\$1,980.23	\$15,000.00
Total School Instructional Expenses	\$20,671.23	\$57,000.00	\$11,167.34	\$37,000.00
SWAG Expenses				
Earth Week		\$350.00		\$350.00
Field Day		\$2,500.00		\$2,500.00
Garden Outdoor Classroom		\$2,000.00		\$2,000.00
Jr. SWAG		\$200.00		\$200.00
Sustainability		\$200.00		\$200.00
Wellness		\$500.00		\$500.00
Total SWAG Expenses	\$0.00	\$5,750.00	\$0.00	\$5,750.00
Total Expenditures	\$59,821.30	\$163,235.00	\$59,821.30	\$140,735.00
Net Operating Revenue	-\$2,048.85	-\$108,066.25	-\$2,048.85	-\$100,566.25
Net Revenue	-\$2,048.85	-\$108,066.25	-\$2,048.85	-\$100,566.25
Cash On Hand at Beginning of Year		\$268,209.74		\$268,209.74
Expected Cash on Hand at End of Year		\$160,143.49		\$167,643.49