



DRAFT VERSION

PTA Board of Directors Meeting Minutes

September 16, 2020

5:30 pm via Zoom

- I. 5:36 pm--**Call to Order**--Co-President Emily Fink calls the meeting to order
 - a. Welcome from the Co-President
 - b. Quorum established—25 Board members are present

- II. 5:40 pm--Discussion/Presentation of minutes from May 11, 2020 Board of Directors meeting by Secretary Matt Fox
 - a. **Alison Giannavola makes a motion to approve**
 - b. **Second received from Tony Moore**
 - c. **Voice vote--minutes are approved unanimously**

- III. 5:43 pm--Discussion/Presentation of the proposed budget by Treasurer Jim Pursley
 - a. The budget looks very different this year
 - b. Revenue this year only estimated to be \$60,000
 - i. Our big fundraisers aren't anticipated to take place as no boosterthon and no auction/casino night are being planned at this point
 - ii. Dolphin donors are our primary sources of income for 2020-21
 - c. Total expenses are estimated to be \$140,000
 - i. Expenses include spirit wear, reserves for a potential spring party and other fundraising expenses
 - ii. Review of expenses by committee
 - d. Leaves us negative \$100,000 this year, but we have \$268,000 on hand
 - e. End of year balance is estimated to be \$167,643
 - f. Question—Last year we set aside money for return to Morningside. Is that in the total here or set aside?
 - i. Answer-those funds are earmarked, but all our funds have been consolidated into one account based on Georgia PTA guidance
 - ii. Technically this year's executive committee/membership aren't required to follow earmarks from last year--each board is independent
 - g. **Motion to approve budget by Caroline Wainright**
 - h. **Second received from Alison Giannovola**
 - i. **Voice vote--proposed budget is adopted unanimously**



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IV. 5:53 pm--Meeting adjourned