

**NONMAJOR GOVERNMENTAL FUNDS**

## **NONMAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenues that are legally restricted to expenditure for specified purposes.

The School System's Special Revenue Funds have been established primarily on the basis of program purpose and include the following funds and primary funding sources:

Title II Fund was established to account for federal grant funds passed through the Georgia Department of Education, for the purpose of improving teacher quality and increasing the number of highly qualified teachers, para-professionals and principals.

Title VI-B Fund was established to account for federal grant funds passed through the Georgia Department of Education, for the purpose of providing special education programs for children in pre-kindergarten through the twelfth grade.

Lottery Fund was established to account for State of Georgia lottery funds passing through the State of Georgia Department of Education for various programs as established by the State.

Other Federal Programs Fund was established to account for other federal funds for which separate presentation is not considered necessary.

Other Special Projects Fund was established to account for other state and local funds for which separate presentation is not considered necessary.

Charter Schools Fund was established to combine activities of charter schools operating within the limits of the School System.

**ATLANTA INDEPENDENT SCHOOL SYSTEM**

Schedule of State Revenue

Year Ended June 30, 2007

AGENCY - FUNDING	Governmental Fund Types		Business- Type Activities	Total
	General Fund	Other Governmental Funds		
GRANTS				
Bright from the Start:				
Georgia Department of Early Care & Learning				
Pre-Kindergarten Program		\$ 2,510,752	\$	2,510,752
Education, Georgia Department of				
Quality Basic Education - Direct Instructional Cost				
Kindergarten Program	\$ 9,982,514			9,982,514
Kindergarten Program-Early Intervention Program	3,565,992			3,565,992
Primary Grades (1-3) Program	22,740,710			22,740,710
Primary Grades-Early Intervention (1-3) Program	6,827,210			6,827,210
Upper Elementary Grades (4-5) Program	9,086,143			9,086,143
Upper Elementary Grades-Early Intervention (4-5) Program	5,093,716			5,093,716
Middle Grades (6-8) Program	1,490,213			1,490,213
Middle School Grades (6-8) Program	15,765,083			15,765,083
High School General Education (9-12) Program	14,402,435			14,402,435
Vocational Laboratory (9-12) Program	4,028,219			4,028,219
Students with Disabilities				
Category I	1,532,518			1,532,518
Category II	2,745,322			2,745,322
Category III	7,887,941			7,887,941
Category IV	1,149,404			1,149,404
Category V	238,563			238,563
Gifted Student - Category VI	4,178,925			4,178,925
Remedial Education Program	1,359,842			1,359,842
Alternative Education Program	1,310,281			1,310,281
English Speakers of Other Languages (ESOL)	1,437,101			1,437,101
Media Center Program	2,498,639			2,498,639
20 Days Additional Instruction	1,778,136			1,778,136
Staff & Professional Development	639,675			639,675
Indirect Cost (per state)				
Central Administration	2,656,541			2,656,541
School Administration	7,396,077			7,396,077
Facility maintenance and Operations	8,437,677			8,437,677
Categorical Grants				
Pupil Transportation				
Regular	3,581,789			3,581,789
Bus Replacement	391,630			391,630
Nursing Services	840,244			840,244
Principal Supplements	168,859			168,859
Food Services			\$ 1,159,347	1,159,347
Amended Formula Adjustment	(4,319,040)			(4,319,040)
Other State Programs				
Career, Technical, & Agriculture		350,087		350,087
Charter Schools		980,559		980,559
Comprehensive Academic Performance System (CAPS)		480,900		480,900
Health Insurance	5,811,198			5,811,198
K-8 Statewide Reading & Mathematics Program		495,233		495,233
National Teacher Certification		303,573		303,573
PreSchool Handicapped Program		320,741		320,741
Pupil Transportation - State Bonds		800,000		800,000
Residential Facilities	244,223			244,223
Teacher's Retirement	157,936			157,936
Technology Career Education		75,434		75,434
Virtual Schools Grant		1,925		1,925
Vocational Construction Related Equipment-State Bonds		11,415		11,415
Technical & Adult Education, Georgia Deptment of				
Adult Education		488,054		488,054
	\$ 145,105,716	\$ 6,818,673	\$ 1,159,347	\$ 153,083,736

**ATLANTA INDEPENDENT SCHOOL SYSTEM**

Combining Balance Sheet  
Non-major Governmental Funds  
June 30, 2007

	Special Revenue Funds					Component Units		Total
	Title II	Title VI-B	Lottery Grants	Other Federal Funds	Other Special Projects	Capital Project Education Reform Success	Charter Schools	
<b>Assets:</b>								
Cash and cash equivalents	\$ -	\$ 325,495	\$ 204,566	\$ -	\$ 10,790,371	\$ -	\$ 2,317,597	\$ 13,638,029
Restricted Cash	-	-	-	-	-	4,884,269	-	4,884,269
Due from other governments	983,252	198,938	-	423,832	-	22,887	1,237,402	2,866,311
Accounts receivable	-	-	-	777,724	-	-	-	777,724
Due from other funds	1,416	37,979	-	-	-	-	-	39,395
<b>TOTAL ASSETS</b>	<b>\$ 984,668</b>	<b>\$ 562,412</b>	<b>\$ 204,566</b>	<b>\$ 1,201,556</b>	<b>\$ 10,790,371</b>	<b>\$ 4,907,156</b>	<b>\$ 3,554,999</b>	<b>\$ 22,205,728</b>
<b>Liabilities:</b>								
Accounts payable	\$ 199,659	\$ 64,038	\$ 3,622	\$ 240,013	\$ 1,338,278	\$ 2,261,173	\$ 302,513	\$ 4,409,296
Salaries and benefits payable	301,458	477,093	199,597	40,032	33,592	-	697,132	1,748,904
Due to other funds	456,591	-	1,078	810,702	-	-	-	1,268,371
Due to other governments	26,960	21,281	269	110,809	15,357	-	-	174,676
<b>Total Liabilities</b>	<b>984,668</b>	<b>562,412</b>	<b>204,566</b>	<b>1,201,556</b>	<b>1,387,227</b>	<b>2,261,173</b>	<b>999,645</b>	<b>7,601,248</b>
<b>Fund Balances:</b>								
Restricted for capital projects	-	-	-	-	-	2,645,983	-	2,645,983
Unreserved/designated for								
Local programs	-	-	-	-	9,403,144	-	-	9,403,144
Unreserved/undesignated	-	-	-	-	-	-	2,555,354	2,555,354
<b>Total Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,403,144</b>	<b>2,645,983</b>	<b>2,555,354</b>	<b>14,604,481</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 984,668</b>	<b>\$ 562,412</b>	<b>\$ 204,566</b>	<b>\$ 1,201,556</b>	<b>\$ 10,790,371</b>	<b>\$ 4,907,156</b>	<b>\$ 3,554,999</b>	<b>\$ 22,205,728</b>

**ATLANTA INDEPENDENT SCHOOL SYSTEM**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Non-major Governmental Funds  
For the Year Ended June 30, 2007

	Special Revenue Funds					Component Units		
	Title II	Title VI-B	Lottery Grants	Other Federal Funds	Other Special Projects	Capital Project	Education Reform Success	Charter Schools
								Total
<b>REVENUES</b>								
State funds	\$ -	\$ 320,742	\$ 2,492,394	\$ 75,434	\$ 3,435,044	\$ -	\$ 495,059	\$ 6,818,673
Federal funds	6,921,687	10,575,397	-	5,313,430	243,059	-	1,094,103	24,147,677
Other funds	-	-	-	17,957	6,251,818	287,104	2,250,293	8,807,172
Total Revenues	6,921,687	10,896,139	2,492,394	5,406,821	9,929,921	287,104	3,839,455	39,773,521
<b>EXPENDITURES</b>								
Current								
Instruction	2,950,345	4,643,375	1,991,775	3,538,941	4,003,891	-	14,282,226	31,410,554
Support services								
Pupil services	793,298	4,418,809	-	646,869	306,875	-	-	6,165,851
Improvement of instructional services	3,142,989	804,698	500,618	1,826,468	2,335,650	-	50,537	8,660,961
Educational media services	-	-	-	-	711,444	-	-	711,444
General administration	-	90,653	-	175,539	2,158,002	-	3,570,475	5,994,668
School administration	-	-	-	-	3,908	-	314,676	318,584
Business administration	-	97,459	-	23,272	582,639	1,500	445,010	1,149,880
Maintenance and operation of facilities	-	-	-	89	448,648	-	1,872,170	2,320,908
Student transportation services	-	802,874	-	97,836	392,283	-	-	1,292,993
Central support services	1,682	38,271	-	-	1,500	-	-	41,453
Other support services	33,373	-	-	15,561	240,271	-	243,221	532,426
Other operations - non-instructional services	-	-	-	67,056	-	-	-	67,056
Capital outlay	-	-	-	-	37,500	7,609,587	1,437,791	9,084,878
Debt Service								
Principal	-	-	-	-	234,853	-	83,209	318,062
Interest	-	-	-	-	68,734	145,034	15,306	229,074
Total Expenditures	6,921,686	10,896,139	2,492,394	6,391,631	11,526,198	7,756,121	22,314,621	68,298,791
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(984,810)	(1,596,277)	(7,469,017)	(18,475,166)	(28,525,270)
<b>OTHER FINANCING SOURCES</b>								
Proceeds sales of bonds	-	-	-	-	-	10,115,000	-	10,115,000
Transfers in	-	-	-	-	2,612,000	-	20,023,695	22,635,695
Total Other Financing Sources	-	-	-	-	2,612,000	10,115,000	20,023,695	32,750,695
<b>EXTRAORDINARY ITEMS</b>								
Closing of Charter Schools	-	-	-	-	-	-	(1,981,811)	(1,981,811)
Net change in Fund Balances	-	-	-	(984,810)	1,015,723	2,645,983	(433,282)	2,243,614
Fund Balances (Deficit), Beginning of Year	-	-	-	984,810	8,387,421	-	2,988,636	12,360,867
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,403,144</b>	<b>\$ 2,645,983</b>	<b>\$ 2,555,354</b>	<b>14,604,481</b>

**ATLANTA INDEPENDENT SCHOOL SYSTEM**

SPECIAL REVENUE FUND - TITLE II  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenue				
Federal funds	\$ 7,527,526	\$ 10,204,633	\$ 6,921,687	\$ (3,282,946)
Expenditures				
Current				
Instruction	2,002,061	4,393,812	2,950,347	(1,443,465)
Support services				
Pupil service	36,450	36,450	793,298	756,848
Improvement of instructional services	5,176,998	5,494,058	3,142,989	(2,351,069)
Central support services	312,017	280,313	1,681	(278,632)
Other support services	-	-	33,373	33,373
Total Expenditures	7,527,526	10,204,633	6,921,687	(3,282,946)
Excess of revenues under expenditures	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -

**ATLANTA INDEPENDENT SCHOOL SYSTEM**

SPECIAL REVENUE FUND - TITLE VI-B  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007

	Budgeted Amounts			Variance with Final Budget Over (Under)
	Original	Final	Actual	
Revenue				
State funds	\$ 1,021,616	\$ 334,256	\$ 320,742	\$ (13,514)
Federal funds	10,243,395	10,920,268	10,575,397	(344,871)
Total Revenue	11,265,011	11,254,524	10,896,139	(358,385)
Expenditures				
Current				
Instruction	3,696,952	4,292,322	4,643,375	351,053
Pupil services	6,272,170	4,990,266	4,418,809	(571,457)
Improvement of instructional services	136,935	852,640	804,698	(47,942)
General administration	317,396	191,478	90,652	(100,826)
Student transportation	841,558	927,818	802,874	(124,944)
School administration	-	-	97,459	97,459
Other support services	-	-	38,271	38,271
Total Expenditures	11,265,011	11,254,524	10,896,139	(358,385)
Excess of revenues under expenditures	-	-	-	-
Fund Deficit, Beginning of Year	-	-	-	-
FUND DEFICIT, END OF YEAR	\$ -	\$ -	\$ -	\$ -

**ATLANTA INDEPENDENT SCHOOL SYSTEM**

**SPECIAL REVENUE FUND - LOTTERY GRANTS**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenue				
State funds	\$ 2,358,663	\$ 2,607,901	\$ 2,492,394	\$ (115,507)
Total Revenue	<u>2,358,663</u>	<u>2,607,901</u>	<u>2,492,394</u>	<u>(115,507)</u>
Expenditures				
Current				
Instruction	1,858,663	2,107,901	1,991,775	(116,126)
Support services				
Improvement of instructional services	<u>500,000</u>	<u>500,000</u>	<u>500,618</u>	<u>618</u>
Total Expenditures	<u>2,358,663</u>	<u>2,607,901</u>	<u>2,492,394</u>	<u>(115,507)</u>
Excess of revenues over expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**ATLANTA INDEPENDENT SCHOOL SYSTEM**

SPECIAL REVENUE FUND - OTHER FEDERAL FUNDS  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenue				
State funds	\$ -	\$ 75,434	\$ 75,434	\$ -
Federal funds	6,239,440	7,211,692	5,376,563	(1,835,129)
Other Funds	3,218,692	1,022,568	17,957	(1,004,611)
Total Revenue	9,458,132	8,309,694	5,469,954	(2,839,740)
Expenditures				
Current				
Instruction	5,723,048	3,163,898	3,538,941	375,043
Support services				
Pupil services	380,916	1,478,929	646,869	(832,060)
Improvement of instructional services	2,804,982	2,790,625	1,826,468	(964,157)
General administration	266,787	251,292	175,539	(75,753)
Business administration			23,272	23,272
Maintenance and operations of facilities	7,500	7,500	89	(7,411)
Student transportation	231,579	155,440	97,836	(57,604)
Central support services	5,820	441,078	-	(441,078)
Other support services	37,500	20,932	15,561	(5,371)
Community services	-	-	67,056	67,056
Total Expenditures	9,458,132	8,309,694	6,391,632	(1,918,062)
Net Change in Fund Balance	-	-	(921,679)	(921,678)
Fund Balance, Beginning of Year	-	-	984,809	(984,809)
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 63,130	\$ (1,906,487)

**ATLANTA INDEPENDENT SCHOOL SYSTEM**  
**SPECIAL REVENUE FUND - OTHER SPECIAL PROJECTS**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
Revenue				
State funds	\$ 442,693	\$ 1,890,926	\$ 3,435,044	\$ 1,544,118
Federal funds	-	1,031,107	638,325	(392,782)
Other funds	24,120,587	25,342,793	6,251,818	(19,090,975)
Total Revenue	24,563,280	28,264,826	10,325,187	(17,939,639)
Expenditures				
Current				
Instruction	6,634,026	6,942,794	4,003,891	(2,938,903)
Support services				
Pupil services	-	68,415	306,875	238,460
Improvement of instructional services	2,022,589	4,763,837	2,335,650	(2,428,187)
Educational media services	2,700,285	2,720,195	711,444	(2,008,751)
General administration	5,829,732	4,442,159	2,158,002	(2,284,157)
School administration	-	800,000	3,908	(796,092)
Business services	1,135,000	1,756,389	582,639	(1,173,750)
Maintenance and operation of facilities	1,495,532	2,430,668	448,648	(1,982,020)
Student transportation services	1,999	205,743	318,049	112,306
Central support services	-	959,400	1,500	(957,900)
Community services	-	5,900	116,104	110,204
Other support services	4,714,117	4,714,117	-	(4,714,117)
Food services	-	136,223	124,167	(12,056)
Capital outlay			37,500	37,500
Debt Services				
Principal			320,223	320,223
Interest	30,000	326,277	57,598	(268,679)
Total Expenditures	24,563,280	30,272,117	11,526,199	(18,745,918)
Excess (deficiency) of revenues over (under) expenditures	-	(2,007,291)	(1,201,012)	806,279
Other financing sources (uses):				
Operating transfers in	-	-	2,612,000	2,612,000
Net Change in Fund Balance	-	(2,007,291)	1,410,988	1,410,988
Fund Balance, Beginning of Year	9,646,094	9,646,094	8,327,247	(8,327,247)
FUND BALANCE, END OF YEAR	\$ 9,646,094	\$ 7,638,803	\$ 9,738,235	\$ (6,916,259)

# ATLANTA INDEPENDENT SCHOOL SYSTEM

Combining Balance Sheet  
 Nonmajor Governmental Funds- Charter Schools  
 June 30, 2007

	School for Integrated Academics & Technologies at Georgia Inc	Kipp West Atlanta Young Scholars Academy, Inc	Achieve Academy of Atlanta, Inc	University Community Academy, Inc	Tech High School, Inc	Drew Charter School, Inc	Southeast Atlanta Charter Middle School, Inc.	Neighborhood Charter School Inc.	Total
Assets:									
Cash and cash equivalents	\$ -	\$ 664,605	\$ -	\$ 387,072	\$ 19,192	\$ 383,022	\$ 216,152	\$ 647,554	\$ 2,317,597
Accounts receivable	-	347,875	-	107,753	166,422	531,210	84,142	-	1,237,402
TOTAL ASSETS	\$ -	\$ 1,012,480	\$ -	\$ 494,825	\$ 185,614	\$ 914,232	\$ 300,294	\$ 647,554	\$ 3,554,999
Liabilities:									
Accounts payable	\$ -	\$ 64,695	\$ -	\$ 54,297	\$ 180,043	\$ 3,478	\$ -	\$ -	\$ 302,513
Salaries and benefits payable	-	-	-	118,341	-	391,563	49,047	138,181	697,132
Total Liabilities	-	64,695	-	172,638	180,043	395,041	49,047	138,181	999,645
Fund Balances:									
Unreserved/undesignated	-	947,785	-	322,187	5,571	519,191	251,247	509,373	2,555,354
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 1,012,480	\$ -	\$ 494,825	\$ 185,614	\$ 914,232	\$ 300,294	\$ 647,554	\$ 3,554,999

**ATLANTA INDEPENDENT SCHOOL SYSTEM**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds - Charter Schools  
For the Year Ended June 30, 2007

	School for Integrated Academics & Technologies at Georgia Inc	Kipp West Atlanta Young Scholars Academy, Inc	Kipp Achieve Academy of Atlanta, Inc	University Community Academy, Inc	Tech High School, Inc	Drew Charter School, Inc	Southeast Atlanta Charter Middle School, Inc.	Neighborhood Charter School Inc.	Total
<b>Revenues</b>									
State funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,059	\$ 200,000	\$ 495,059
Federal funds	-	437,229	-	107,753	-	531,210	17,911	-	1,094,103
Other funds	-	779,133	-	43,773	833,101	11,278	278,348	304,660	2,250,293
<b>Total Revenues</b>	-	1,216,362	-	151,526	833,101	542,488	591,318	504,660	3,839,455
<b>Expenditures</b>									
Current	-	2,769,892	-	1,904,539	1,642,825	4,547,917	702,466	2,714,587	14,282,226
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	6,405	-	-	5,489	38,643	50,537
Improvement of instructional Services	-	195,818	-	409,671	367,101	2,392,425	62,280	143,180	3,570,475
General administration	-	-	-	314,676	-	-	-	-	314,676
School administration	-	-	-	-	-	-	-	-	-
Business Administration	-	-	-	-	129,646	315,364	-	-	445,010
Maintenance and operation of facilities	-	-	-	578,908	302,609	597,750	163,911	228,992	1,872,170
Other support services	-	60,256	-	30,090	45,063	64,725	43,087	-	243,221
Capital Outlays	-	221,854	-	217,775	-	506,604	328,646	162,912	1,437,791
Debt Service:	-	-	-	-	-	-	-	-	-
Interest	-	4,695	-	-	-	-	4,822	5,789	15,306
Principal payments	-	37,797	-	-	-	-	31,484	13,928	83,209
<b>Total Expenditures</b>	-	3,290,312	-	3,462,064	2,487,244	8,424,785	1,342,185	3,308,031	22,314,621
<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	(2,073,950)	-	(3,310,538)	(1,654,143)	(7,882,297)	(750,867)	(2,803,371)	(18,475,166)
<b>Other financing sources (uses):</b>									
Transfers in	830,641	2,312,081	538,970	3,226,323	1,593,817	7,724,454	748,678	3,048,731	20,023,695
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (uses)</b>	830,641	2,312,081	538,970	3,226,323	1,593,817	7,724,454	748,678	3,048,731	20,023,695
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	830,641	238,131	538,970	(84,215)	(60,326)	(157,843)	(2,189)	245,360	1,548,529
<b>Extraordinary Items</b>									
Closing of Charter Schools	(1,161,411)	-	(820,400)	-	-	-	-	-	(1,981,811)
<b>Beginning Fund Balance</b>	330,770	709,654	281,430	406,402	65,897	677,034	253,436	264,013	2,988,636
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	\$ -	\$ 947,785	\$ -	\$ 322,187	\$ 5,571	\$ 519,191	\$ 251,247	\$ 509,373	\$ 2,555,354

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