STATISTICAL SECTION (UNAUDITED)

ATLANTA INDEPENDENT SCHOOL SYSTEM

Net Asset by Component

Last Five Fiscal Years

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental Activities					
Invested in Capital Assets, Net of Related Debt	$ 629,768,301	$ 733,997,697	$ 803,563,172	$ 831,829,656	$ 825,579,544
Restricted			3,988,606	26,478,370	106,980,588
Unrestricted	182,053,270	95,404,253	115,840,477	125,881,509	166,328,177
Total Governmental Activities Net Assets	811,821,571	829,401,950	923,392,255	984,189,535	1,098,888,309
Business-Type Activities					
Invested in Capital Assets, Net of Related Debt	2,887,616	3,897,068	5,055,963	5,776,388	5,300,741
Restricted					
Unrestricted	(18,572,353)	(22,325,064)	(25,805,372)	(26,121,644)	(9,253,707)
Total Business-Type Activities Net Assets	(15,684,737)	(18,427,996)	(20,749,409)	(20,345,256)	(3,952,966)
Primary Government Activities					
Invested in Capital Assets, Net of Related Debt	632,655,917	737,894,765	808,619,135	837,606,044	830,880,285
Restricted	-	-	3,988,606	26,478,370	106,980,588
Unrestricted	163,480,917	73,079,189	90,035,105	99,759,865	157,074,470
Total Primary Government Activities Net Assets	$ **796,136,834**	$ **810,973,954**	$ **902,642,846**	$ **963,844,279**	$ **1,094,935,343**

Source: Atlanta Board of Education Financial Reports for previous years and fiscal year ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
Change in Net Assets
Last Five Fiscal Years

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental Activities					
Instruction	$ 404,300,173	$ 424,091,453	$ 435,352,357	$ 393,121,077	$ 425,383,084
Pupil Services	21,649,868	21,890,649	24,009,140	29,201,941	23,640,338
Instructional Support	23,447,177	21,135,004	20,011,373	31,910,382	31,474,575
Educational Media Services	7,615,931	6,746,870	7,087,158	11,326,263	9,112,722
General Administration	13,622,969	21,539,082	18,908,200	22,244,328	24,245,855
School Administration	25,948,073	24,230,800	23,247,406	36,313,409	28,160,287
Business Administration	6,452,828	5,482,136	6,685,755	12,973,297	15,849,937
Maintenance and Operations	58,896,420	61,354,665	48,321,284	60,098,358	60,209,758
Pupil Transportation	16,678,855	15,189,582	14,678,214	21,658,991	18,836,530
Support Services-Central	23,404,234	29,129,882	26,204,018	26,764,937	27,906,578
Support Services-Other	6,116,012		423,301	837,701	3,025,596
Community Services					73,808
Interest		690,836	538,613	1,855,674	1,199,662
Depreciation	249,094	204,969			
Total Governmental Activities Expenses	608,381,634	631,685,928	625,466,819	648,306,358	669,118,730
Business-Type Activities					
Food Services	27,325,463	26,552,371	25,772,181	21,711,551	21,627,175
Total Primary Government Activities Expenses	**635,707,097**	**658,238,299**	**651,239,000**	**670,017,909**	**690,745,905**
Program Revenues					
Governmental Activities					
Charges for Services					
Instruction					1,004,517
School Administration				2,097,124	
Maintenance and Operations					1,067,404
Operating Grants and Contributions					
Instruction	211,745,193	187,402,434	170,977,158	176,215,716	156,075,020
Pupil Services	4,428,193	6,558,788	8,414,003	7,400,136	14,951,701
Instructional Support	13,528,687	17,556,463	16,447,379	11,712,590	16,073,230
Educational Media Services	121,737	30,954	182,646	1,491,330	2,424,655
General Administration	2,648,088	3,756,784	4,151,612	4,516,383	3,336,077
School Administration	2,097,074	381,845	238,704	355,600	6,065,020
Business Administration	-	-	366,225	1,115,379	1,102,416
Maintenance and Operations	222,320	58,967	27,511	261,388	8,740,838
Pupil Transportation	1,046,705	379,673	1,409,015	1,960,211	5,206,251
Support Services-Central	108,992	754,227	1,105,539	104,874	984,451
Other Support Services	3,597,754	2,524,240	1,444,714	677,385	7,365,780
Community Services					65,551
Capital Grants and Contributions					
Instruction	2,124,937	2,717,420	2,230,799	8,927	
Pupil Transportation				1,640,644	
Maintenance and Operations					1,191,630
Other Support Services				53,813	
Total Governmental Activities Program Revenues	241,669,680	222,121,795	206,995,305	209,611,500	225,654,541
Business-Type Activities					
Charges for Services					
Food Services	2,388,324	1,966,090	3,566,337	2,580,828	2,534,746
Operating Grants and Contributions					
Food Services	19,527,656	20,250,537	18,088,139	18,265,689	19,008,128
Capital Grants and Contributions					
Food Services					
Total Business-Type Activities Program Revenues					
Food Services	21,915,980	22,216,627	21,654,476	20,846,517	21,542,874
Total Primary Government Activities Program Revenues	**263,585,660**	**244,338,422**	**228,649,781**	**230,458,017**	**247,197,415**
Net (Expense)/Revenue					
Governmental Activities					
Instruction	(190,430,043)	(233,971,599)	(262,144,400)	(216,896,434)	(268,303,547)
Pupil Services	(17,221,675)	(15,331,861)	(15,595,137)	(21,801,805)	(8,688,637)
Instructional Support	(9,918,490)	(3,578,541)	(3,563,994)	(20,197,792)	(15,401,345)
Educational Media Services	(7,494,194)	(6,715,916)	(6,904,512)	(9,834,933)	(6,688,067)
General Administration	(10,974,881)	(17,782,298)	(14,756,588)	(17,727,945)	(20,909,778)
School Administration	(23,850,999)	(23,848,955)	(23,008,702)	(33,860,685)	(22,095,267)
Business Administration	(6,452,828)	(5,482,136)	(6,319,530)	(11,857,918)	(14,747,521)
Maintenance and Operations	(58,674,100)	(61,295,698)	(48,293,773)	(59,836,970)	(50,401,516)
Pupil Transportation	(15,632,150)	(14,809,909)	(13,269,199)	(18,058,136)	(12,438,649)
Support Services-Central	(23,295,242)	(28,375,655)	(25,098,479)	(26,660,063)	(26,922,127)
Other Support Services	(2,518,258)	2,524,240	1,021,413	(106,503)	4,340,184
Community Services					(8,257)
Interest		(690,836)	(538,613)	(1,855,674)	(1,199,662)
	(249,094)	(204,969)			
Total Governmental Activities Net (Expenses)/Revenues	(366,711,954)	(409,564,133)	(418,471,514)	(438,694,858)	(443,464,189)
Business-Type Activities					
Food Services	(5,409,483)	(4,335,744)	(4,117,705)	(865,034)	(93,697)
Total Primary Government Activities Net Expense	**(372,121,437)**	**(413,899,877)**	**(422,589,219)**	**(439,559,892)**	**(443,557,886)**
General Revenues and Other Charges in Net Assets					
Governmental Activities					
Taxes					
Property Taxes Levied for General Purposes	353,451,241	373,487,358	377,215,701	361,839,014	436,902,846
Property Taxes Levied for Debt Services					1,036,250
Property Taxes Levied for 5-mill Buy In					
Sales Tax	79,256,916	85,604,946	91,202,366	115,953,787	121,568,835
Other Taxes				1,979,560	
Federal and Other State Aid not Restricted to Specific Programs				9,411,373	-
Interest and Investment Earnings	11,616,090	1,995,307	4,658,043	7,319,327	13,315,151
Miscellaneous	5,935,088	3,786,290	5,900,535	6,316,574	15,208,784
Gain on Sale of Assets				2,505,987	3,119,842
Transfers		(1,592,485)	(1,796,292)	(1,036,966)	(16,416,074)
Extra ordinary Items					(1,981,811)
Total Governmental Activities	450,259,335	463,281,416	477,180,353	504,288,656	572,753,823
Business-Type Activities					
Miscellaneous				59,711	-
Transfers		1,592,485	1,796,292	1,036,966	16,416,074
Total Business-Type Activities	-	1,592,485	1,796,292	1,096,677	16,416,074
Total Primary Government Activities	**450,259,335**	**464,873,901**	**478,976,645**	**505,385,333**	**589,169,897**
Change in Net Assets					
Governmental Activities	83,547,381	53,717,283	58,708,839	65,593,798	129,289,634
Business-Type Activities	(5,409,483)	(2,743,259)	(2,321,413)	231,643	16,322,377
Total Primary Government	**$ 78,137,898**	**$ 50,974,024**	**$ 56,387,426**	**$ 65,825,441**	**$ 145,612,011**

Source: Atlanta Board of Education Financial Reports for previous years and fiscal year ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Fund										
Reserved	$ 22,749,769	$ 22,431,466	$ 37,852,719	$ 15,826,687	$ 16,933,754	$ 11,938,879	$ 11,159,630	$ 7,325,684	$ 13,692,102	$ 17,944,269
Unreserved	5,349,581	45,060,582	7,945,023	61,608,320	38,418,253	62,084,468	37,292,448	68,098,575	73,372,473	90,504,800
Total General Fund	28,099,350	67,492,048	45,797,742	77,435,007	55,352,007	74,023,347	48,452,078	75,424,259	87,064,575	108,449,069
All Other Governmental Funds										
Reserved	12,309,810	43,302,459	43,516,273	57,281,761	156,758,830	80,968,852	70,077	70,078	22,216,154	106,980,587
Unreserved, reported in:										
Capital Project Funds	59,712,144	163,023,596	73,976,485	111,530,754	12,000,000	12,000,000	32,778,625	30,060,165	39,512,697	34,183,429
Special Revenue Funds	20,706,553	38,528,193	61,010,424	25,073,172	22,558,744	18,027,458	17,571,631	11,868,263	12,177,524	11,958,498
Total All Other Governmental Funds	92,728,507	244,854,248	178,503,182	193,885,687	191,317,574	110,996,310	50,420,333	41,998,506	73,906,375	153,122,514
Total	$ 120,827,857	$ 312,346,296	$ 224,300,924	$ 271,320,694	$ 246,669,581	$ 185,019,657	$ 98,872,411	$ 117,422,765	$ 160,970,950	$ 261,571,583

Source: Atlanta Board of Education Financial Reports for previous years and fiscal year ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
Changes in Governmental Fund Balances
Last Ten Fiascal Years

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Local Taxes	$ 340,948,195	$ 441,763,375	$ 405,622,567	$ 448,066,734	$ 313,659,063	$346,768,390	$ 365,523,133	$ 370,256,829	$ 369,492,043	$ 415,687,665
Sales Taxes					93,920,742	79,256,916	85,604,946	91,202,366	115,953,787	121,568,835
State Revenues	187,291,554	192,755,358	186,076,281	214,552,078	190,093,723	177,702,841	152,497,189	137,310,665	141,640,201	151,924,389
Federal Revenues	48,103,185	57,435,724	52,250,677	58,428,717	44,949,186	57,560,015	63,594,376	65,118,135	66,535,863	71,658,231
Investment Income					16,910,046	11,616,090	1,995,307	4,658,043	7,319,327	13,315,151
Facility Rental Fees					472,438	436,094	709,320	876,965	949,298	-
Tuition Charges					176,055	30,800	45,748	11,707	243,698	-
Charges for Other Services									904,128	2,071,921
Other					24,324,599	11,875,018	9,545,822	9,578,369	15,066,259	15,129,339
Total Revenues	576,342,934	691,954,457	643,949,525	721,047,529	684,505,852	685,246,164	679,515,841	679,013,079	718,104,604	791,355,531
Expenditures										
Current										
Instruction	229,775,380	240,068,454	238,210,463	335,112,602	353,337,682	387,299,503	405,869,137	395,383,620	358,003,139	405,016,875
Support Services										
Pupil Services	16,912,968	18,795,534	19,485,052	20,966,352	22,590,159	21,612,774	21,853,555	23,972,046	28,296,328	23,654,226
Improvement of Institution	13,242,901	23,758,609	16,495,237	25,957,684	49,379,326	32,991,181	21,181,874	20,071,788	31,811,061	31,501,827
Educational Media	6,900,345	6,874,394	7,174,165	9,151,192	12,351,085	7,601,608	6,738,907	7,080,214	11,128,439	9,119,000
General Administration	6,155,847	8,568,990	5,922,162	16,253,607	10,683,333	13,026,341	13,504,910	9,832,227	15,066,526	15,833,120
School Administration	18,418,994	20,212,405	15,405,246	25,319,655	30,642,476	35,456,730	24,230,800	23,525,692	35,579,029	28,207,532
Business Services	3,381,139	5,590,366	3,828,292	16,210,243	8,337,982	6,452,828	5,482,136	6,795,841	12,959,536	15,632,315
Maintenance & Operation of Facilities	50,636,939	49,431,249	50,989,195	52,598,342	61,193,777	62,044,973	61,539,367	48,442,054	59,941,395	60,202,419
Student Transportation	11,234,848	12,065,120	11,249,423	20,044,651	16,088,475	14,295,463	13,022,959	12,815,478	19,331,040	17,344,114
Central Support	8,414,638	13,146,014	10,918,711	38,447,863	25,991,753	26,264,962	30,515,657	26,393,782	26,567,407	28,147,728
Community Services	15,588	10,200	14,210	72,905	3,214,167	8,582,226	526,684	220,262	-	73,808
Other	837,636	1,061,197	1,624,196	2,861,537	681,496	141,088,759	169,069,406		796,364	2,851,946
Food Services Operation	22,949,995	24,358,354	24,252,316	24,379,053	-	-	-	-	-	-
Other Operations of Non-Instructional Services	2,194,083	136,723	121,193	15,376					48,270	-
Employee Benefits	85,391,544	89,082,771	95,403,205	103,857						-
Other Uses	5,723,286	3,227,293	891,101	7,579,712						-
Capital Outlays	38,714,232	83,072,665	73,868,397	57,968,892	78,153,025			107,635,321	78,371,573	56,735,939
Debt Service										
Interest	2,363,278	2,270,709	2,266,350	2,045,429	977,215		690,836	538,613	403,266	2,638,168
Capital Lease Principal	2,280,000	2,490,000	2,385,000	2,600,000	10,225,534	8,417,826	6,066,632	4,386,236	2,700,668	1,199,662
Advance Refunding Escrow				110,501,066	37,991,609					-
Total Expenditures	525,543,641	604,221,047	580,503,914	768,190,018	721,839,094	765,135,174	780,292,860	687,093,174	681,004,041	698,158,679
Excess / (Deficiency) of Revenues over Expenditures	50,799,293	87,733,410	63,445,611	(47,142,489)	(37,333,242)	(79,889,010)	(100,777,019)	(8,080,095)	37,100,563	93,196,852
Other Financing Sources (Uses)										
Proceeds from Capital Leases		3,446,681	22,227,750	6,178,613	4,112,800	3,814,304	2,952,010			2,638,066
From Sale of Assets									3,131,798	3,169,238
From Debt									40,000	10,115,000
From Bonds						2,129,553	13,270,248	11,875,815	3,907,884	3,921,678
Transfers in	44,042,913	78,950,368	64,724,963	83,207,278	42,589,027	2,482,792	18,158,072	18,128,500	19,874,172	27,635,695
Transfers out	(43,890,115)	(78,130,816)	(63,922,489)	(83,207,278)	(42,589,027)	(2,482,792)	(19,750,557)	(19,924,792)	(19,874,172)	(44,051,769)
Total Other Financing	152,798	4,266,233	23,030,224	6,178,613	4,112,800	5,943,857	14,629,773	10,079,523	7,079,682	3,427,908
Extraordinary Items	-	-	-	-	-	-	-	-	-	(1,981,811)
Net Change in Fund Balances	50,952,091	91,999,643	86,475,835	(40,963,876)	(33,220,442)	(73,945,153)	(86,147,246)	1,999,428	44,180,245	94,642,949
Fund Balance at Beginning of Year	69,870,344	220,311,410	138,072,273	312,346,296	279,890,024	258,964,810	185,019,657	115,423,338	116,292,413	166,928,634
Prior Period Corrections									498,296	
FUND BALANCE AT END OF YEAR	120,822,435	312,311,053	224,548,108	271,382,420	246,669,582	185,019,657	98,872,411	117,422,766	160,970,954	261,571,583
Decrease in Inventory Reserve	5,422	35,243	247,184	61,726						
RECORDED FUND BALANCE AT END OF YEAR	$ 120,817,013	$ 312,275,810	$ 224,300,924	$ 271,320,694	$ 246,669,582	$185,019,657	$ 98,872,411	$ 117,422,766	$ 160,970,954	$ 261,571,583

Source: Atlanta Board of Education Financial Reports for previous years and fical year ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Fiscal Year	Local Taxes	State Grants	Federal Grants	Other	Total
1998	$ 253,546,415	$ 178,340,276	$ 1,798,153	$ 12,508,252	$ 446,193,096
1999	280,128,295	174,112,971	1,430,311	11,468,511	467,140,088
2000	307,556,808	173,618,365	1,047,792	10,730,838	492,953,803
2001	305,699,801	193,545,040	1,063,223	7,224,034	507,532,098
2002	313,659,063	175,553,782	1,069,298	20,302,508	510,584,651
2003	346,768,390	170,033,573	427,849	14,822,888	532,052,700
2004	362,726,900	141,848,193	1,153,791	8,086,373	513,815,257
2005	370,256,829	124,113,881	1,326,039	13,084,964	508,781,713
2006	384,221,179	133,943,879	3,870,753	15,437,607	537,473,418
2007	429,521,632	145,105,716	1,112,951	19,069,158	594,809,457

Source: Atlanta Board of Education Financial Reports
Year Ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
ASSESSED AND ESTIMATED ACTUAL VALUE OF
TAXABLE PROPERTY
LAST FIVE FISCAL YEARS

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Other Property	Less Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2003	$ 8,567,121,679	$ 6,901,913,667	$ 366,881,480	$ 1,662,085,635	$ 188,994,248	$ 15,646,922,578	32.64
2004	9,578,478,978	7,104,858,403	323,814,720	1,590,030,109	160,151,146	16,847,000,955	32.08
2005	10,282,698,452	7,433,699,007	308,725,135	1,626,457,946	1,732,722,383	16,292,400,211	31.00
2006	11,954,278,920	8,069,483,015	699,409,813	1,621,488,855	1,720,017,791	19,003,153,957	32.13
2007	13,202,618,136	9,744,120,546	776,908,905	1,595,456,173	1,887,341,520	21,836,306,607	31.61

NOTE: Net of Freeport exemption

Source: City of Atlanta, Georgia Comprehensive Annual Financial Report For the Year Ended June 30, 2007

Fiscal year 2006 reflects change in fiscal year reporting by City of Atlanta

ATLANTA INDEPENDENT SCHOOL SYSTEM
PROPERTY TAXES - ALL OVERLAPPING GOVERNMENTS
(Per $1,000 Assessed Value) Last Ten Fiscal Years

	City Direct Rates						Overlapping Rates						
									Fulton County, Georgia				
Year	General Levy	School Levy	Parks Levy	City Bond Levy	School Bond Levy*	Total Direct Tax Rate	Atlanta/ Dekalb County Special Tax District	Downtown Improvement District Special Tax District (1)	County Levy	County Bond Levy	Hospital Levy	Georgia State Levy	Total
1998	6.57	25.43	0.50	1.32	1.00	34.82	2.06	2.02	9.14	0.66	3.89	0.25	13.94
1999	6.57	25.43	0.50	1.32	1.00	34.82	2.06	2.02	9.14	0.66	3.89	0.25	13.94
2000	6.57	24.93	0.50	1.32	1.00	34.32	1.96	2.22	9.14	0.66	3.89	0.25	13.94
2001	6.28	23.84	0.48	1.27	0.96	32.83	1.86	2.22	13.31 (2)	0.38	0.00	0.25	13.94
2002	6.19	21.94	0.44	0.74	0.12	29.43	1.47	2.22	12.53 (2)	0.30	0.00	0.25	13.59
2003	9.02	21.67	0.50	1.34	0.11	32.64	1.30	2.50	12.53 (2)	0.28	0.00	0.25	13.06
2004	8.71	21.46	0.50	1.30	0.11	32.08	1.14	3.60	12.05 (2)	0.27	0.00	0.25	12.57
2005	8.25	20.87	0.50	1.27	0.11	31.00	1.05	4.20	11.59 (2)	0.07	0.00	0.25	11.91
2006	7.53	22.64	0.50	1.41	0.05	32.13	0.99	5.00	11.41 (2)	0.06	0.00	0.25	11.72
2007	7.09	22.64	0.50	1.33	0.05	31.61	0.96	5.00	10.28	0.057	0.00	0.25	10.59

(1) Tax imposed by property owners in the district pursuant to state authorization.

(2) Hospital levy included in County levy.

Source: City of Atlanta, Georgia Comprehensive Annual Financial Report For the Year Ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
TEN MAJOR TAXPAYERS
LAST TEN FISCAL PERIODS

		1997			1998			1999			2000		
Tax Payer	Type of Business	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Bell South	Communication Service	$ 272,707,161	1	2.52%	$ 269,905,055	1	2.21%	$ 312,435,314	1	2.42%	$ 286,831,346	1	2.06%
Coca-Cola Company	Marketing and Manufacturing	144,764,870	3	1.34%	144,778,320	3	1.19%	155,802,140	2	1.21%	153,553,900	2	1.10%
Georgia Power Company	Utility Service	172,530,027	2	1.60%	161,843,419	2	1.33%	152,322,369	3	1.18%	141,211,989	4	1.01%
Georgia Pacific Company	Pulp and Paper Manufacturing	89,008,740	5	0.82%	84,836,570	4	0.70%	81,202,870	5	0.63%	102,632,380	5	0.74%
Corporate Property	Commercial Real Estate	71,587,550	6	0.66%							87,939,530	6	0.63%
AT&T	Communication Service	109,175,481	4	1.01%	76,992,635	5	0.63%	135,061,777	4	1.05%	79,021,340	7	0.57%
CSC Associates	Commercial Real Estate	68,517,510	7	0.63%	69,097,820	7	0.57%	79,010,070	6	0.61%	-		
Atlanta Marriott	Commercial Real Estate/Hospitality	53,849,850	10	0.50%	57,614,950	8	0.47%				-		
Sprint	Communication Service	-						33,365,121	8	0.26%	152,203,166	3	1.09%
MCI Telecom	Communication Service	-			34,539,574	9	0.28%	27,328,391	10	0.21%	76,173,610	8	0.55%
Norfolk Southern	Commerical Real Estate/Hospitality	-			32,053,477	10	0.26%	29,011,609	9	0.22%	66,264,020	9	0.48%
One Ninety One Peachtree Association	Commercial Real Estate	63,162,240	8	0.58%	69,256,920	6	0.57%	76,178,120	7	0.59%	63,874,410	10	0.46%
Peachtree Four Hundred Assoc.	Commercial Real Estate	54,145,680	9	0.50%									
Total		$ 1,099,449,109		10.16%	$ 1,000,918,740		8.21%	$ 1,081,717,781		8.38%	$1,209,705,691		8.69%

		2001			2002			2003			2004		
Tax Payer	Type of Business	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Bell South	Communication Service	$ 281,517,922	1	1.79%	$ 296,305,165	1	1.69%	$ 311,493,227	1	1.69%	$ 155,936,542	1	0.79%
Coca-Cola Company	Marketing and Manufacturing	148,094,220	2	0.94%	175,126,510	2	1.00%	162,670,820	2	0.88%	154,860,290	2	0.79%
Georgia Power Company	Utility Service	128,918,917	3	0.82%	125,185,211	3	0.72%	138,389,311	3	0.75%	57,103,706	10	0.29%
Post Apartment Homes	Residential Real Estate	107,210,390	4	0.68%	111,937,620	4	0.64%	116,171,210	4	0.63%	120,304,178	3	0.61%
Georgia Pacific Company	Pulp and Paper Manufacturing	84,593,910	7	0.54%	91,552,200	5	0.52%	90,792,750	5	0.49%	97,673,647	4	0.50%
CSC Associates	Commercial Real Estate	86,918,820	5	0.55%	87,329,610	6	0.50%	87,338,740	6	0.47%	87,321,645	6	0.44%
SunTrust Plaza Association	Commercial Real Estate	-			76,491,240	7	0.44%	82,038,220	7	0.44%	81,513,618	9	0.41%
Atlanta Center LTD	Commercial Real Estate	-			63,761,840	10	0.36%	58,083,570	10	0.31%	-		0.00%
AT&T	Communication Service	86,760,614	6	0.55%	-			-		0.00%	-		0.00%
One Ninety One Peachtree Association	Commercial Real Estate	81,836,440	8	0.52%	73,646,450	8	0.42%	76,478,710	8	0.41%	82,035,928	8	0.42%
Peachtree TSG Associates LLC	Communication Service				-			-		0.00%	93,540,108	5	0.48%
Overseas Partners	Commercial Real Estate	76,491,240	9	0.49%	-			-		0.00%	-		0.00%
Sumito Life Realty, Inc.	Commercial Real Estate	68,531,100	10	0.44%	68,164,600	9	0.39%	63,170,490	9	0.34%	-		0.00%
Trizec Alliance Center LLC	Commercial Real Estate									0.00%	83,957,286		0.43%
Total		$ 1,150,873,573		7.32%	$ 1,169,500,446		6.68%	$ 1,186,627,048		6.41%	$1,014,246,948		5.16%

		2005			2006		
Tax Payer	Type of Business	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Bell South	Communication Service	$ 386,047,492	1	1.90%	266,293,651	1	1.29%
Coca-Cola Company	Marketing and Manufacturing	139,188,340	3	0.69%	137,147,337	3	0.66%
Georgia Power Company	Utility Service	154,932,948	2	0.76%	184,395,886	2	0.89%
Post Apartment Homes	Residential Real Estate	117,829,980	4	0.58%	128,834,887	4	0.62%
Georgia Pacific Company	Pulp and Paper Manufacturing	92,889,700	5	0.46%	97,202,770	6	0.47%
CSC Associates	Commercial Real Estate	86,232,080	6	0.42%	107,004,930	5	0.52%
SunTrust Plaza Association	Commercial Real Estate	77,663,640	10	0.38%	92,735,881	7	0.45%
One Ninety One Peachtree Association	Commercial Real Estate	82,034,230	7	0.40%	84,919,630	9	0.41%
Peachtree TSG Associates LLC	Communication Service	80,353,590	9	0.40%	-		
Trizec Alliance Center LLC	Commercial Real Estate	81,144,630	8	0.40%	85,674,219	8	0.42%
Atlanta Center LTD		-			83,443,109	10	0.40%
Total		$ 1,298,316,630		6.39%	$ 1,267,652,300		6.13%

Source: City of Atlanta, Georgia Comprehensive Annual Financial Report For the Year Ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
PROPERTY TAX LEVIES AND COLLECTIONS
LAST FIVE FISCAL YEARS

Fiscal Year	Taxes Levies for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections To Date	
		Amount (1)	Percentage of Levy		Amount	Percentage of Levy
2003	$ 173,920,120	$ 158,225,729	$ 90.98%	$ 15,105,557	$ 173,331,286	$ 99.66%
2004	178,909,014	166,815,658	93.24%	11,466,090	178,281,748	99.65%
2005	180,733,587	170,502,285	94.34%	9,611,834	180,114,119	99.66%
2006	178,703,068	160,301,279	89.70%	6,629,249	166,930,528	93.41%
2007	179,606,933	164,976,460	91.85%		164,976,460	91.85%

(1) Does not include tax revenues retained by Fulton and Dekalb County for administrative expenses, therefore the collection rate shown is slightly less than actual.

Source: City of Atlanta, Georgia Comprehensive Annual Financial Report
For the Six Months Ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM
COMPARISON OF PROPERTY TAX MILLAGE RATES FOR
METROPOLITAN ATLANTA SCHOOL DISTRICTS
June 30, 2007

	TOTAL RATE	MAINTENANCE AND OPERATION	DEBT SERVICE
Atlanta Public Schools	22.694	22.640	0.054
Clayton County	20.00	20.00	0.00
Cobb County	19.90	19.00	0.90
DeKalb County	22.98	22.98	0.00
Douglass County	19.70	18.70	1.00
Fulton County	18.09	16.90	1.19
Gwinnett County	20.55	19.25	1.30
Rockdale County	21.00	21.00	0.00

All tax rates are per $1000 assessed valuation

Source: Individual school systems

ATLANTA INDEPENDENT SCHOOL SYSTEM

TAX MILLAGE RATES
LAST TEN FISCAL YEARS

Tax Year	Maintenance and Operations	Sinking Bond Fund	Total Levy	Comments
1998	25.43	1.00	26.43	
1999	24.93	1.00	25.93	Decrease of .5 mills, which is continued efforts to fulfill commitment to SPLOST Roll-Back.
2000	23.84	0.96	24.80	Millage rate roll-back of $1.09 on every $1,000 levied for Education
2001	21.94	0.12	22.06	Decrease of 2.74 mills due to: o Roll-Back Operating - 1.9 mills o Defeasement Bond Sinking .77 mill o Roll-Back Bond Sinking .07 mill
2002	21.67	0.11	21.78	Decrease of 0.276 mill
2003	21.46	0.11	21.57	Decrease of 0.215 mill
2004	20.87	0.11	20.98	Decrease of 0.58 mill
2005	20.42	0.10	20.53	Decrease of 0.45 mill
2006	22.64	0.05	22.69	Increase of 2.17 mill
2007	22.64	0.05	22.69	No change

Source: Atlanta Board of Education

ATLANTA INDEPENDENT SCHOOL SYSTEM

DEMOGRAPHIC STATISTICS
LAST FIVE FISCAL YEARS

Fiscal Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2003	428,100	$ 149,831	$ 32,925	$ 32.3	55,640	7.9%
2004	432,900	153,070	32,739	34.0	53,485	7.7%
2005	434,900	162,297	33,838	33.8	51,358	7.4%
2006	442,100	173,159	34,825	34.7	50,188	5.9%
2007	451,600	184,186	35,846	34.7	49,707	4.5%

Source: City of Atlanta, Georgia Comprehensive Annual Financial Report
For the Year Ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM

GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	Instruction	Pupil Services	School and Admin. Services	Business Services	Capital Outlay	Other	Total
1998	210,094,932	13,492,122	34,214,166	60,551,341	-	102,397,544	420,750,105
1999	209,485,082	15,836,529	29,355,086	60,849,538	11,087,862	113,312,057	439,926,154
2000	205,362,018	14,490,090	37,064,898	60,170,176	7,098	115,427,286	432,521,566
2001	296,112,778	16,895,530	70,616,896	70,386,212	-	38,237,302	492,248,718
2002	315,472,276	18,373,267	62,467,052	71,978,407	-	41,681,449	509,972,451
2003	343,085,735	17,131,932	59,678,758	69,558,556	-	27,740,683	517,195,664
2004	359,444,397	15,259,936	52,257,050	68,966,619	-	37,341,209	533,269,211
2005	360,922,790	15,635,773	23,265,642	65,285,140	3,029,090	34,293,523	502,431,958
2006	328,733,992	20,886,301	42,964,459	85,768,267	-	31,105,339	509,458,358
2007	371,048,700	10,491,218	34,463,416	87,064,137	2,638,066	31,071,989	536,777,526

Source: Atlanta Board of Education Financial Reports
Year Ended June 30, 2007

ATLANTA INDEPENDENT SCHOOL SYSTEM

GENERAL FUND PER PUPIL COST
LAST TEN FISCAL YEARS

Fiscal Year	Expenditures	Active Enrollment	Cost Per Pupil Enrolled	Average Daily Attendance	Cost Per Pupil Attended
1998	420,750	58,042	7.249	53,366	7.884
1999	439,926	58,984	7.458	53,662	8.198
2000	432,522	58,097	7.445	52,684	8.210
2001	492,249	56,955	8.643	54,411	9.047
2002	509,972	56,586	9.012	54,961	9.279
2003	517,196	54,946	9.413	52,398	9.871
2004	533,269	52,103	10.235	49,565	10.759
2005	502,432	51,377	9.779	49,138	10.225
2006	509,458	50,631	10.062	44,534	11.440
2007	536,734	49,707	10.798	48,720	11.017

Source: Atlanta Public Schools

ATLANTA INDEPENDENT SCHOOL SYSTEM

SCHOOL BREAKFAST PROGRAM
LAST TEN FISCAL YEARS

MEALS SERVED

Fiscal Year	Total	Free	Reduced	Paid
1998	3,436,169	3,166,808	112,235	157,126
1999	3,551,307	3,249,526	105,205	196,576
2000	3,301,943	2,868,928	91,094	341,921
2001	3,132,092	2,784,088	75,298	272,706
2002	3,247,865	3,018,458	76,582	152,825
2003	3,022,747	2,744,137	71,277	207,333
2004	3,249,614	2,935,318	72,924	241,372
2005	2,788,851	2,499,934	83,064	205,853
2006	2,707,493	2,435,219	85,014	187,260
2007	2,782,559	2,490,514	105,082	186,963

ATLANTA INDEPENDENT SCHOOL SYSTEM

SCHOOL LUNCH PROGRAM
LAST TEN FISCAL YEARS

MEALS SERVED

Fiscal Year	Total	Free	Reduced	Paid
1998	7,716,267	6,474,752	357,522	883,993
1999	7,671,908	6,394,028	343,010	934,870
2000	7,317,974	5,746,033	307,254	1,264,687
2001	7,173,947	5,786,478	273,307	1,114,162
2002	7,073,273	6,043,275	282,511	747,487
2003	6,834,927	5,720,433	260,505	853,989
2004	6,597,114	5,420,054	230,992	946,068
2005	6,040,086	4,929,194	283,294	827,598
2006	5,980,314	4,924,894	289,292	766,128
2007	5,938,199	4,886,222	314,070	737,907

ATLANTA INDEPENDENT SCHOOL SYSTEM

NUMBER OF SCHOOLS
LAST TEN FISCAL YEARS

Fiscal Year	Total	Elementary	Middle	High
1998	97	69	17	11
1999	96	69	16	11
2000	96	68	17	11
2001	95	68	16	11
2002	92	66	16	10
2003	89	63	16	10
2004	89	63	16	10
2005	85	59	16	10
2006	89	59	16	14
2007	94	58	16	20

Source: Atlanta Public Schools