



ATLANTA PUBLIC SCHOOLS BOARD OF EDUCATION BUDGET COMMISSION

September 15, 2022

AGENDA

- ❑ FY2024 Budget Timeline
- ❑ SSF Taskforce Outline
- ❑ Economic Forecast and anticipated Financial Changes for FY2024
- ❑ Overview of FY2023 Resource and Expenditure Parameters



ATLANTA
PUBLIC
SCHOOLS

FY2024 Budget Development Timeline

Tentative FY2024 Budget Commission Schedule

Board Budget Commission:	Date
Align on budget development timeline, SSF Taskforce outline, overview of FY23 resource and expenditure parameters, economic forecast/potential challenges for FY24	September 15, 2022
Finalize FY2024 parameters	October 20, 2022
Student Success Formula Review	November 17, 2022
TBD if needed	December 15, 2022 -Tentative
Deep dive on revenue assumptions and budget process update	January 19, 2023
Draft Budget primer, legislative update, and compensation strategy	February 16, 2023
Local revenue, legislative update, revenue vs expenditure analysis, preliminary gap conversation	March 16, 2023
Non-general fund budget presentations, recommendation for tentative budget	April 20, 2023
Recommendation for final budget	May 18, 2023

Tentative FY2024 Full Calendar

FISCAL YEAR 2024 GENERAL FUND BUDGET DEVELOPMENT	
Item Description	Dates
Board Meeting	September 6, 2022
SSF Taskforce Meeting (Internal)	September 14, 2022
Board Budget Commission Meeting	September 15, 2022
SSF Taskforce/BFAC Meeting	September 15, 2022
Board Meeting	October 3, 2022
SSF Taskforce Meeting (Internal)	October 19, 2022
Board Budget Commission Meeting	October 20, 2022
SSF Taskforce/BFAC Meeting	October 20, 2022
Board Meeting	November 7, 2022
SSF Taskforce Meeting (Internal)	November 16, 2022
Board Budget Commission Meeting	November 17, 2022
SSF Taskforce/BFAC Meeting	November 17, 2022
Board Meeting	December 5, 2022
SSF Taskforce Meeting (Internal)	December 13, 2022
Board Budget Commission Meeting	December 15, 2022
SSF Taskforce/BFAC Meeting	December 15, 2022
Board Meeting	January 2, 2023
FY2024 School & Department Budgets Released	January 9, 2023
Budget Development Training with Principals	January 10, 2023
Governor's State of the State Address and Education Budget	TBD
Board Budget Commission Meeting	January 19, 2023
GO Team Initial Budget Presentation	January 10, 2023 - Early Feb.
Board Meeting	February 6, 2023
Board Budget Commission Meeting	February 17, 2023
Academic and Staffing Conferences	Late Feb.- Early March
FY2024 School and Department Budgets Locked	March 3, 2023

Tentative FY2024 Full Calendar

Board Meeting	March 6, 2023
GO Team Final Budget Approval Begins	Early Feb.- Late Feb.
Board Budget Commission Meeting	March 16, 2023
GO Team Final Budget Approval Ends	Late Feb.– Mid March
FY2024 Senior Cabinet Budget Proposal Meeting	March 28-29, 2023-Tentative
Board Meeting	April 10, 2023
Board Budget Commission Meeting	April 20, 2023
Board Meeting; (Tentative adoption)	May 1, 2023
First public budget hearing for Fiscal Year 2024 Budget	May 1, 2023
Conduct regional public meeting for Fiscal Year 2024 Budget	TBD May
Conduct regional public meeting for Fiscal Year 2024 Budget	TBD May
Conduct regional public meeting for Fiscal Year 2024 Budget	TBD May
Board Budget Commission Meeting	May 18, 2023
Board Meeting; (Final Adoption)	June 5, 2023
Second public budget hearing for Fiscal Year 2024 Budget	June 5, 2023
Advertise and publish notice of tax rate and budget	TBD July
Advertise the first and second public hearings for the tax Millage rates	TBD July
Advertise the tax digest for the five-year history Fiscal Years 2018-23	TBD July
Advertise the third public hearings for the tax Millage rates (If necessary)	TBD July
Deadline for millage rates to be delivered to Fulton County Tax Commissioner	TBD July
Final adoption of the tax Millage rates for Fiscal Year 2024 (may require a called Board meeting (public hearings) depending on the county's schedule and millage rollback)	TBD July
Hold the first and second public hearing on the tax Millage rate	TBD July
Hold the third public hearings for the tax Millage rates (If necessary)	TBD July



ATLANTA
PUBLIC
SCHOOLS

SSF Taskforce Outline

STUDENT SUCCESS FUNDING TASKFORCE

in collaboration with

BUDGET FINANCE ADVISORY COMMITTEE

The Student Success Funding (SSF) is the district's funding formula that allocates funds equitably to schools based on the attributes of students.

Commit. Connect. Engage with us as we revisit the SSF formula ensuring that funds continue to be apportioned equitably to all schools in APS.

[GET INVOLVED] [EQUITY] [PERSPECTIVE]

[TRANSPARENCY] [COMMIT TO THE PROCESS]

SEPTEMBER 15TH
VIRTUAL

OCTOBER 20TH
IN-PERSON/VIRTUAL

NOVEMBER 17TH
IN-PERSON/VIRTUAL

DECEMBER 15TH
IN-PERSON/VIRTUAL

SSF

TASKFORCE

FOR MORE INFORMATION EMAIL: APSBUDGET@ATLANTA.K12.GA.US

Overview of SSF Task Force

- Role of SSF Taskforce and Budget Finance Advisory Committee (BFAC)
 - review current Student Success Funding formula
 - provide guidance on baseline services, funding attributes and weights
 - provide recommendations on possible changes to the SSF funding formula

SSF Taskforce Internal Meetings:	SSF/BFAC Meetings:	Topics:
September 14, 2022	September 15, 2022	Review of the Student Success Funding (SSF) Formula
October 19, 2022	October 20, 2022	The Baseline
November 16, 2022	November 17, 2022	The Pie: Ingredients and Measures
December 13, 2022	December 15, 2022	Modeling the Outcomes



ATLANTA
PUBLIC
SCHOOLS

**Economic
Forecast for
FY2024 (2023)**

Economic Forecast - Highlights

- **GDP growth** will be 1.5 percent in 2022, negative 0.4 percent in 2023, and 1.4 percent in 2024.
- **CPI inflation** will be 8.2 percent in 2022, moderate to 4.3 percent in 2023, and 2.0 percent in 2024.
- **Georgia jobs:** The state will add 176,200 jobs (44,500 premium jobs) in 2022, gain a more moderate 52,200 jobs (8,700 premium) in 2023 and increase by 101,100 (23,200 premium) in 2024.
- **Nominal personal income** will grow 7.8 percent in 2021, pull back to only 2.2 percent growth in 2022, rise by 5.2 percent in 2023, and by 6.3 percent in 2024.
- **Atlanta jobs:** The metro area will add 130,200 jobs (33,400 premium positions) in 2022, grow by 36,500 jobs (5,900 premium) in 2023, and add 74,600 jobs (18,100 premium) in 2024.
- **Atlanta housing permitting activity** will increase by 2.1 percent in 2022; single-family permits will fall by 14.8 percent, and multi-family permits will rise sharply by 70.2 percent. Permit numbers will fall by double digits in both categories in 2023 for an overall decline of 14.7 percent and then drop again by 5.0 percent in 2024.

Georgia State forecaster says hold tight: Recession is imminent



GEORGIA NEWS

By Michael E. Kanell, The Atlanta Journal-Constitution

Aug 31, 2022



www.atlantapublicschools.us



Overview of FY23 Resource and Expenditure Parameters

FY2023 RESOURCE PARAMETERS

The District will:

- alleviate pressure from the general fund and taxpayers while supporting the continued operations of APS by:
 - maximizing all available funding streams including federal grants and other special revenue where appropriate and specific to the purpose of the program
 - continuing to identify grant-generating opportunities
 - protecting the tax base through maximizing benefits to the district of all current TADs and through scrutiny of tax abatements
 - seeking additional business, philanthropic and community partnerships in a manner that is data driven and equity guided to ensure we do not perpetuate inequities within and across clusters
 - leveraging the OTIS Indexes, when available, to guide and prioritize partnerships and resource allocation moving into FY23 and beyond
 - assessing the required millage rate
- maintain a fund balance of 15% of the total general fund expenditure budget net of any committed, assigned, or reserved fund balance
- strategically utilize the fund balance to ensure operational integrity of district programs, support expenditure parameters, and offset potential decreases in revenue

FY2023 EXPENDITURE PARAMETERS

These budget parameters may represent an additional or recurring cost to the district. The District will:

- evaluate and reprioritize existing and previous funding commitments (i.e., allocations and spend) at the top of the budget development process and use data to determine if the district will need to make deeper investments or reprioritize key district priorities, including:
 - the APS 5 (Data, Curriculum and Instruction, Signature Programming, Whole Child and Intervention, Personalized Learning)
 - the Turnaround strategy
 - cluster and flexibility funds through SSF
 - investments in early learning (including PAACT)
 - investments to advance district equity commitments and priorities
- realize the impact of facility upgrades, expansions, and improvements on the General Fund and will support the necessary allocation of funds that adequately maintain the ongoing operational costs (i.e., custodial services, preventative and deferred maintenance) in support of Facilities Master Planning
- continue a scaling annual 3% contribution to the General Employee pension plan
- continue to invest in recovery initiatives and student/staff well-being to identify and close gaps caused by the extended impacts of COVID-19 on the system

FY2023 EXPENDITURE PARAMETERS CONTINUED

These budget parameters may represent an additional or recurring cost to the district. The District will:

- continue investment in equipping and empowering educators including:
 - recruiting, developing, retaining, and promoting high-quality staff, especially in high needs areas, like special education, and underrepresented demographic groups, like male educators
 - pipeline development, professional development, coaching and career pathways including leadership development in the APS' leader equity dispositions incorporated in definitions of leader excellence
 - a compensation strategy that positions APS competitively in the market, provides a living wage, and supports the retention and well-being of high-quality employees
- allocate resources pursuant to the District's definition of equity (through a lens of equity) and in support of the charter system model through the Student Success Formula (SSF) to increase transparency, and to drive innovation and autonomy with accountability so that Principals and local Go Teams can make decisions aligned with their specific needs

FY2023 EXPENDITURE PARAMETERS CONTINUED

These budget parameters represent a commitment to improving the budget process but may not represent a substantial commitment of additional or recurring cost to the district. The District will:

- develop a multi-year resource forecast to ensure sustainability of initiatives
- develop a multi-year strategy plan that indicates the district's plan for aligning resources with the APS 5 and equity commitments to ensure overall sustainability of the initiatives
- continue the work of GFOA's best practices in school-based budgeting by incorporating processes in the budget development process that will allow the district to begin tracking academic return on investment starting in FY2023
- continue the work as identified in the 2020-2025 Strategic Plan
- develop dashboards for increased financial transparency
- identify tools to better report, manage, and monitor the budget
- use the findings from the equity audits to determine improvements to resource allocation and expenditures
- develop OTIS Indexes and leverage data to identify initiatives that produce change and warrant deeper investment

WRAP UP AND NEXT STEPS

Next Commission Meeting:

October 20, 2022

Agenda:

- Finalize FY2024 Parameters

