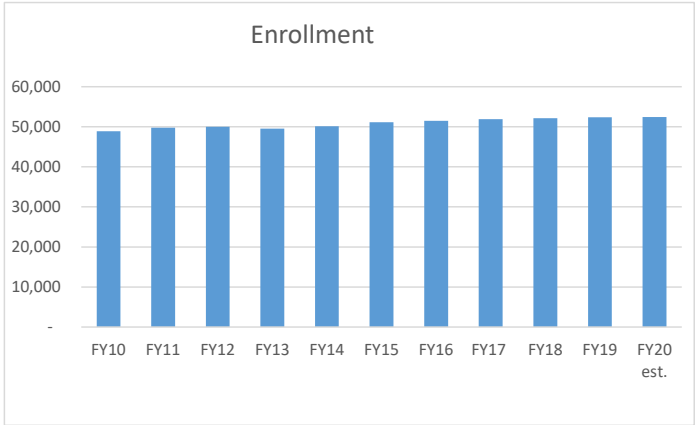


Quick Facts Sheet

Visual, Data, Analysis (VDA)

October 2019 Budget Commission

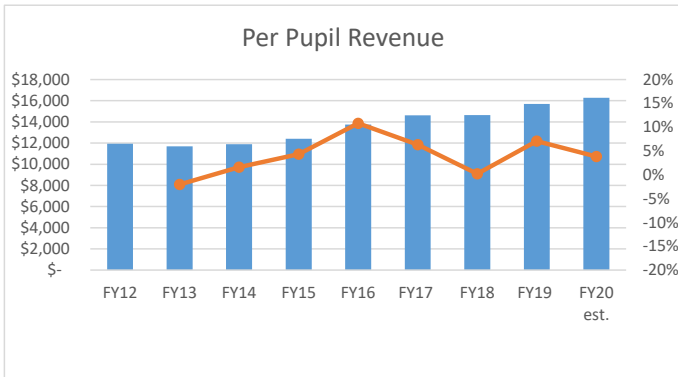
Student Enrollment - The number of students enrolled in Atlanta Public Schools during an official count or projection



Fiscal Year	Enrollment
FY10	48,909
FY11	49,796
FY12	50,009
FY13	49,558
FY14	50,131
FY15	51,145
FY16	51,500
FY17	51,927
FY18	52,147
FY19	52,377
FY20 est.	52,446

Enrollment continues to grow but at a relatively slow pace. The 2019 enrollment count increased by only 230 students. The district is expected to continue to see minimal growth based on the current trends for the immediate future.

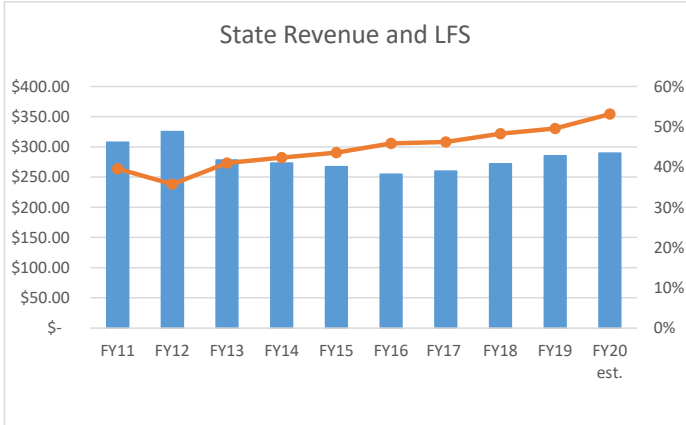
Per Pupil Revenue - Total General Fund revenue divided by total enrollment



Fiscal Year	Per Pupil Rev	% Change
FY12	\$ 11,944	
FY13	\$ 11,702	-2%
FY14	\$ 11,888	2%
FY15	\$ 12,401	4%
FY16	\$ 13,743	11%
FY17	\$ 14,616	6%
FY18	\$ 14,649	0%
FY19	\$ 15,685	7%
FY20 est.	\$ 16,288	4%

The average revenue growth over the past 9 years has been 4%, with large swings year over year based on changes in the local tax assessments. Most notably, the tax freeze in FY2018 which constrained revenue growth. Stagnation of State QBE funding, driven by growth of the 5-mill share, has contributed to this trend. In FY2017, the district consolidated a portion of Title funds with the General fund, which is reflected in these graphs.

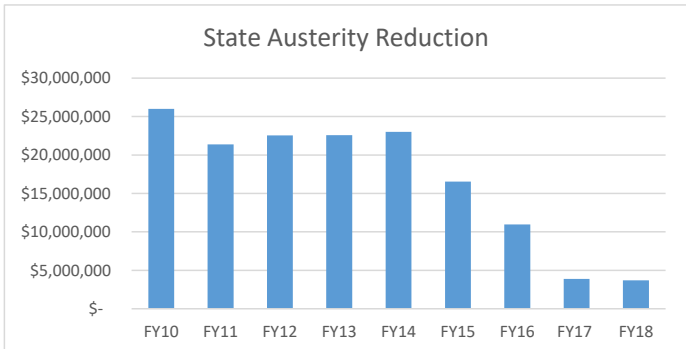
State Revenue and Local Fair Share- Total QBE Earnings against % lost for LFS



Fiscal Year	Total QBE (Millions)	Digest Value (millions)% Lost to LFS
FY11	\$ 263.82	46%
FY12	\$ 238.23	49%
FY13	\$ 273.26	42%
FY14	\$ 282.37	41%
FY15	\$ 290.64	40%
FY16	\$ 305.75	38%
FY17	\$ 308.27	39%
FY18	\$ 322.04	41%
FY19	\$ 330.33	43%
FY20 est.	\$ 354.26	43%

As the local property values grow (whether or not APS receives the revenue from that growth) the amount withheld from our state allocation increases, virtually freezing the state revenue over the past few years. This is called Local Fair Share or Local Five-Mill Share.

State Austerity - State imposed reduction to Quality Basic Education (QBE) Funding



Fiscal Year	Austerity Reduction
FY10	\$ 26,010,406
FY11	\$ 21,363,785
FY12	\$ 22,557,221
FY13	\$ 22,570,577
FY14	\$ 23,018,845
FY15	\$ 16,532,788
FY16	\$ 10,981,033
FY17	\$ 3,873,805
FY18	\$ 3,706,231

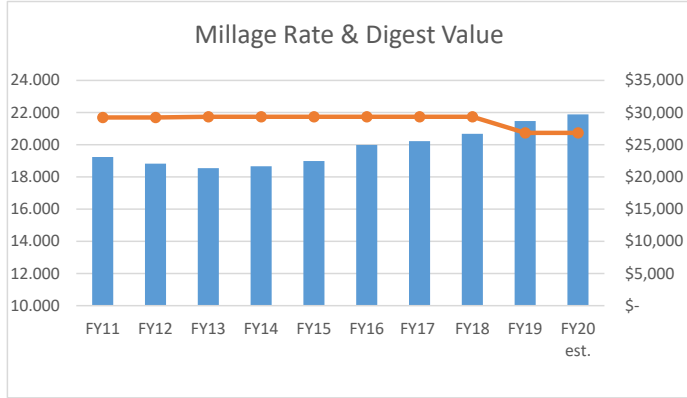
The State Austerity Reduction spiked in FY2010 due to the recession, which started in December 2007. In FY2017, the Governor's budget included the restoration of \$300 million from austerity reductions for local districts to use to restore instructional days, eliminate teach furloughs, and enhance teacher salaries. The Governor's FY2018 budget included the last austerity reduction to state funds and FY2019 and FY2020 were full funded. However, this district has lost over \$214 million in state funds since the inception of austerity.

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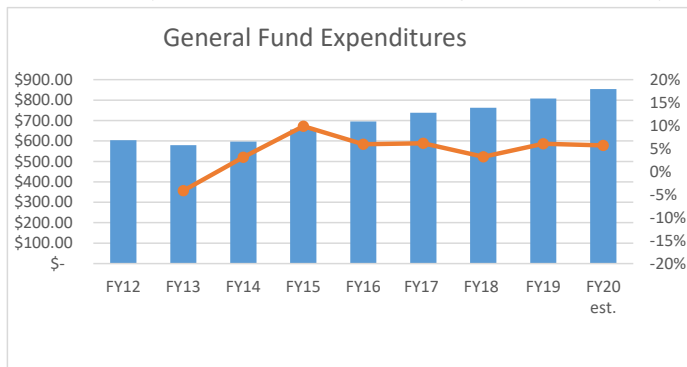
Millage Rate - The tax rate used to calculate ad valorem taxes. One mill equals \$1 for every \$1000 taxable property value



Fiscal Year	Millage Rate	Digest Value (millions)
FY11	21.690	\$ 23,104
FY12	21.690	\$ 22,061
FY13	21.740	\$ 21,371
FY14	21.740	\$ 21,668
FY15	21.740	\$ 22,477
FY16	21.740	\$ 24,964
FY17	21.740	\$ 25,563
FY18	21.740	\$ 26,715
FY19	20.740	\$ 28,696
FY20 est.	20.740	\$ 29,723

Atlanta Public Schools decreased the millage rate by one mill to 20.740 in FY2019, which will continue to be the rate in FY2020. One mill currently generates about \$28 million. The Total Digest includes the value of properties within TADs and properties with taxes that are abated and does not fully represent our actual collections from the digest.

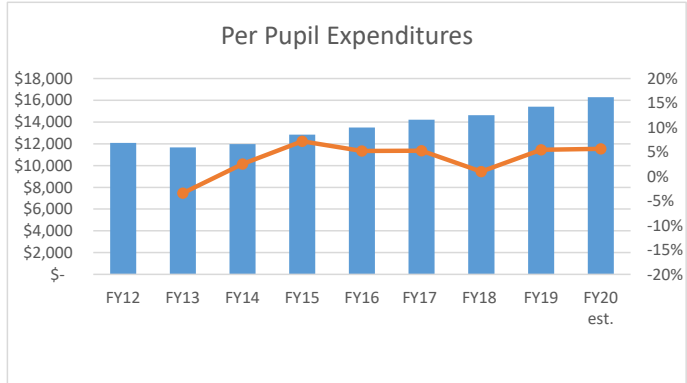
General Fund Expenditures - Account for total charges incurred, whether paid or unpaid for current expense



Fiscal Year	Expenditure (millions)	% Change
FY12	\$ 604.00	
FY13	\$ 579.00	-4%
FY14	\$ 597.00	3%
FY15	\$ 656.00	10%
FY16	\$ 695.00	6%
FY17	\$ 738.00	6%
FY18	\$ 762.00	3%
FY19	\$ 808.00	6%
FY20 est.	\$ 854.00	6%

The average expenditure growth over the past 9 years has been 4%. In FY2017, the district consolidated a portion of Title funds with the General fund, which is reflected in these graphs. In FY2018, property assessments were frozen and very little was funded in additional compensation, constraining growth. In FY2019, the district experienced a large increase in the TRS rate and in FY2020 the governor approved a \$3000 increase for every teacher, driving higher than average expenditure growth in these two years.

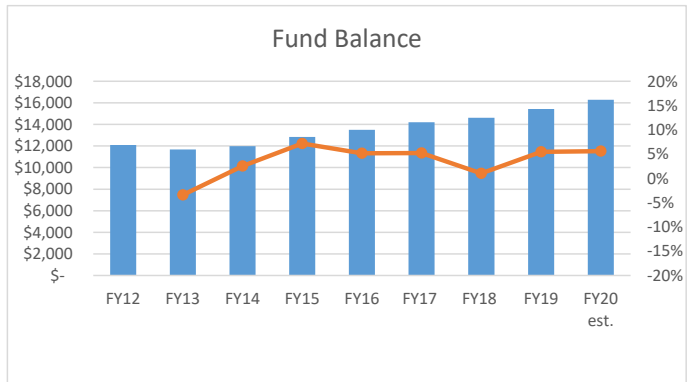
Per Pupil Expenditure - Total General Fund expenditures divided by total enrollment



Fiscal Year	Per Pupil Exp	% Change
FY12	\$ 12,091	
FY13	\$ 11,679	-3%
FY14	\$ 11,976	3%
FY15	\$ 12,836	7%
FY16	\$ 13,502	5%
FY17	\$ 14,209	5%
FY18	\$ 14,621	1%
FY19	\$ 15,420	5%
FY20 est.	\$ 16,288	6%

The per pupil cost represents the average general fund expenditure per student in Atlanta Public Schools. As enrollment has stayed relatively flat, the main driver for the increase in per pupil is the overall increase in expenditures, discussed in the previous chart.

Fund Balance - A measurement of available financial resources defined as the difference between total assets and total liabilities



Fiscal Year	Fund Balance	% of Expenditures
FY12	\$ 82.00	13.58%
FY13	\$ 82.80	14.30%
FY14	\$ 88.00	14.74%
FY15	\$ 75.37	11.49%
FY16	\$ 94.00	13.53%
FY17	\$ 85.60	11.60%
FY18	\$ 71.00	9.32%
FY19	\$ 80.00	9.90%
FY20 est.	\$ 80.00	9.37%

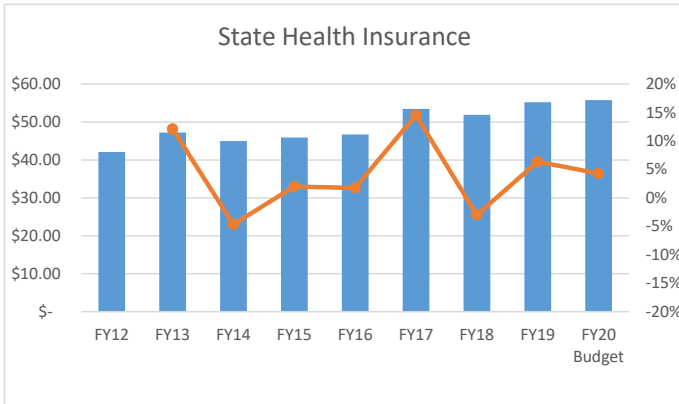
APS strategically manages fund balance with Board approved guidelines for usage. The state limits the max size of fund balance to 15% of annual revenue. APS has a practice of maintaining a fund balance of at least 7.5%. While the current FY2020 budget is balanced and plans to neither use nor restore fund balance, payments negotiated in the TAD IGA could add \$23 million to fund balance and restore it to 12%.

Quick Facts Sheet

Visual, Data, Analysis (VDA)

October 2019 Budget Commission

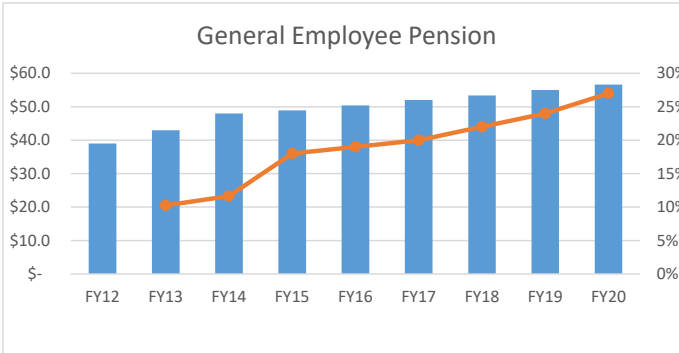
Health Insurance (Employer) - Total district's contributions to the State Health Plan



Fiscal Year	Employer Contr. (millions)	% Change
FY12	\$ 42.10	
FY13	\$ 47.20	12%
FY14	\$ 45.00	-5%
FY15	\$ 45.90	2%
FY16	\$ 46.70	2%
FY17	\$ 53.50	15%
FY18	\$ 51.90	-3%
FY19	\$ 55.20	6%
FY20 Budget	\$ 55.80	4%

This amount is based on the number of employees who select to participate in the State Health Benefit Plan. The employer contribution is fixed and is currently \$945 per member/ per month or \$11,340 annually per employee. The decrease in FY2018 was due to 3 schools (and their employees) transitioning to partner school status. Rates were stable in 2019 and no rate hikes have yet been announced for 2020.

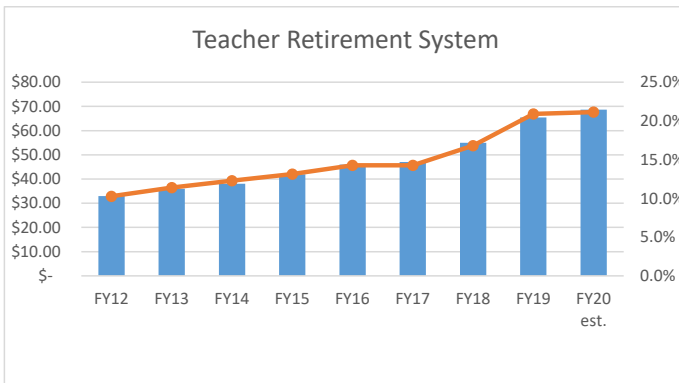
General Employee Pension - Total General Employee Pension paid by the district



Fiscal Year	Expenditure (millions)	Projected Funding Status
FY12	\$ 39.0	
FY13	\$ 43.0	10%
FY14	\$ 48.0	12%
FY15	\$ 48.9	18%
FY16	\$ 50.4	19%
FY17	\$ 52.0	20%
FY18	\$ 53.4	22%
FY19	\$ 55.0	24%
FY20	\$ 56.6	27%

The pension liability payments are approximately \$1,080 per student of the total general fund per pupil. The payment amounts could go as high as approximately \$1,400 per student in future years. However, the Board practice of making annual 3% scaling contributions to the plan, along with a healthy market, means the plan will be funded in 8.5 years and currently sits at 32.8% funded instead of the projected 27%.

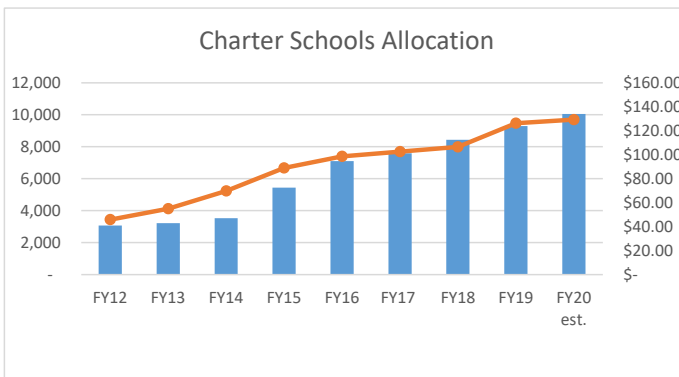
TRS (Employer) - Total district contribution to the Teach Retirement System



Fiscal Year	Employer Contr. (millions)	TRS Rate
FY12	\$ 33.00	10.3%
FY13	\$ 36.00	11.4%
FY14	\$ 38.00	12.3%
FY15	\$ 42.00	13.2%
FY16	\$ 46.00	14.3%
FY17	\$ 47.00	14.3%
FY18	\$ 55.00	16.8%
FY19	\$ 65.40	20.9%
FY20 est.	\$ 68.70	21.1%

The district's contribution to TRS has been steadily increasing. The district experienced the largest rate increase by far in FY2019, when rates increased by nearly 25% and cost the district more than \$10 million. In FY20, the rate increased again to 21.14%. The district can also expect an increase in its TRS contribution when there is an increase in staff or employee pay as these rates are applied to base salary for all eligible employees.

Charter Schools Allocation - Total allocation made to Charter Schools

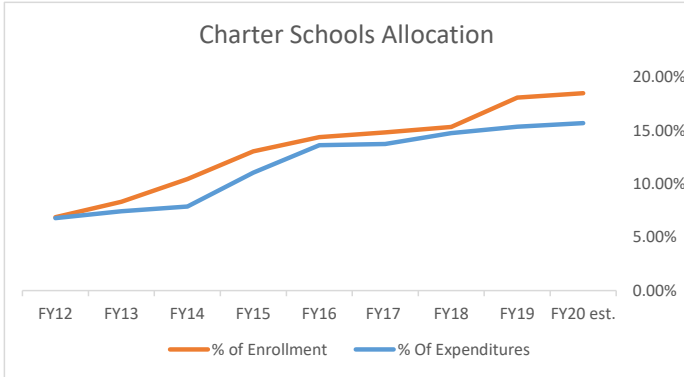


Fiscal Year	Enrollment	Allocation (millions)
FY12	3,439	\$ 41.00
FY13	4,126	\$ 43.00
FY14	5,235	\$ 47.00
FY15	6,673	\$ 72.50
FY16	7,404	\$ 94.70
FY17	7,690	\$ 101.30
FY18	7,990	\$ 112.40
FY19	9,467	\$ 124.00
FY20 est.	9,699	\$ 134.00

Atlanta Public Schools continues to see growth in its charter school allocation as the local tax digest grows and existing charter schools complete their grade-level build out.

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October 2019 Budget Commission

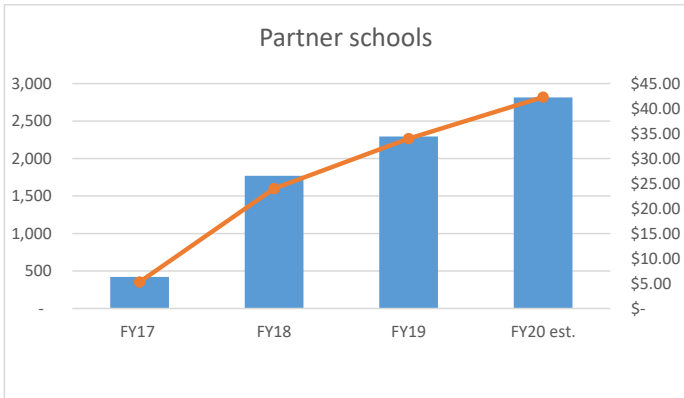
Charter Schools Allocation - % of charters to total Expenditure budgets against % of charter enrollment against total enrollment.



Fiscal Year	% Of	
	Expenditures	% of Enrollment
FY12	6.79%	6.88%
FY13	7.43%	8.33%
FY14	7.87%	10.44%
FY15	11.05%	13.05%
FY16	13.63%	14.38%
FY17	13.73%	14.81%
FY18	14.75%	15.32%
FY19	15.35%	18.07%
FY20 est.	15.69%	18.49%

The percentage of total expenditures allocated to charter schools closely aligns with the percentage of students in charter schools, more so in more recent years with the implementation of SSF. This is because actions are taken to rebalance administrative costs accordingly so no undue pressure is placed on the overall district budget.

Partner Schools Allocation - Total allocation made to Partner Schools



Fiscal Year	Enrollment	Allocation (millions)
FY17	420	\$ 5.30
FY18	1,771	\$ 24.00
FY19	2,294	\$ 34.00
FY20 est.	2,816	\$ 42.30

The allocation to Partner schools directly aligns with the number of students being served in those schools.
 FY2017 = Thomasville
 FY2018 = adds Price, Slater and Gideons
 FY2019 = adds Carver HS
 FY2020 = adds Woodson Park